

MINUTES
TOWN OF NEW GLARUS
Finance Committee Meeting
Town Hall – Swiss Miss Center 1101 Hwy 69 New Glarus
December 17 2015, 5:45 p.m.

ATTENDING: Committee Members: Dean Streiff, Chris Narveson, Jim Hoesly, and Pattie Salter

C. Narveson called the meeting to order at 5:45 p.m.

- 1) Proof of Posting: P. Salter confirmed proper posting.
- 2) Consider Town Hall Sinking Fund Overpayment: P. Salter reported that a \$4,500 deposit was made to the Town Hall Sinking Fund on March 4. On December 10, the new Parks and/or Trails sinking fund was set up with an additional \$4,500 which came out of the General Fund.

J. Hoesly moved to transfer \$4,500 out of the Parks/Town Hall Sinking Fund, #362036 and deposit it in the Town's General Savings Account #606651. D. Streiff 2nd. Motion Carried.
- 3) New Town Parks and/or Trail Sinking Fund - Signature Card/Agreement: P. Salter presented the committee with the forms necessary to formalize the new sinking fund. D. Streiff moved to approve the agreement as presented. J. Hoesly 2nd. All parties present signed the forms. Motion carried.
- 4) Possible Board Recommendation: C. Narveson reported that he had been approached by Dave Anderson about purchasing the building materials directly through the Town. Without objection, the topic will be added to the next Town Board meeting.

The Committee also discussed setting up a sinking fund for future equipment purchases including Town vehicles and fire and rescue equipment. Without objection, the topic will be added to the next Town Board meeting.

P. Salter reported that she had seen chairs on the Wisconsin Surplus website that would have worked for the new meeting space. Although the auction for the chairs has since closed, she was authorized to seek out similar sales and forward pictures of potential equipment to the committee for board recommendation.

- 5) Adjourn: J. Hoesly moved to adjourn at 6:00, 2nd by D. Streiff. No further discussion. Motion carried unanimously.