

**TOWN OF NEW GLARUS
YEAR 2010 TOWN BUDGET SUMMARY
Public Hearing
November 3, 2009 - 6:30 p.m.**

Notice is hereby given that on November 3, 2009 at the Swiss Miss Center, Town of New Glarus Town Hall, a Public Hearing will be held on the proposed 2010 Town Budget. The proposed detail budget is available for inspection at the New Glarus Public Library. The following is a summary of the proposed 2010 Town of New Glarus Budget.

	2008 Actual	2009 Budget	Actual Thru September	Estimated 2009 Actual	2010 Budget	% Change
Revenues:						
Property taxes	\$ 542,821	\$569,826	540,136	569,826	581,845	2.11%
Other taxes	1,629	-	-	-	-	0.00%
Intergovernmental	109,995	106,496	101,955	106,496	106,117	-0.36%
Licenses & Permits	15,472	29,520	7,138	29,520	24,520	-16.94%
Public charges for services	69,172	67,000	41,342	67,000	74,600	11.34%
Interest	15,607	7,500	6,450	7,500	7,500	0.00%
Miscellaneous revenues	10,686	400	4,642	400	-	-100.00%
Loan Proceeds	251,364	921,000	533,636	533,636	880,000	0.00%
Total revenues	1,016,746	1,701,742	1,235,299	1,314,378	1,674,582	-1.60%
Expenses:						
Current:						
General government	148,568	165,260	105,673	179,083	178,160	7.81%
Public safety	82,783	86,680	81,830	85,913	88,513	2.11%
Public works	212,611	312,133	204,642	312,133	296,856	-4.89%
Culture & recreation	18,086	19,200	15,739	19,200	15,000	-21.88%
Capital outlay	584,400	1,080,000	383,754	566,724	922,000	0.00%
Debt Service:	159,057	166,469	124,773	166,469	159,053	-4.45%
Total expenditures	1,205,505	1,829,742	916,411	1,329,522	1,659,582	-9.30%
Net surplus (deficit)	(188,759)	(128,000)	318,888	(15,144)	15,000	
Fund Balance - beginning of year	332,678	143,919	143,919	143,919	128,775	
Fund Balance - end of year	\$ 143,919	\$ 15,919	\$ 462,807	\$ 128,775	\$ 143,775	
Fund Balance Reserved for impact fees	\$ 10,742			\$ 10,742	\$ 10,742	
Fund Balance designated	29,103			29,103	29,103	

	2008/9	2009/10	Increase	% increase
Total tax levy	\$569,826	\$ 581,845	\$ 12,019	2.1%
Assessed value estimate	\$ 140,165,900	\$ 141,461,700	\$ 1,295,800	0.9%
Tax rate (per \$1,000)	\$ 4.07	\$ 4.11	\$ 0.05	1.2%
Equalized value	\$ 152,050,300	\$ 149,823,400	\$ (2,226,900)	-1.5%
Equalized tax rate	\$ 3.75	\$ 3.88	\$ 0.14	3.6%
Long-term debt outstanding 12/31	\$ 950,196	\$ 1,708,337		

Notice is also given that a SPECIAL TOWN MEETING of the electors of the Town of New Glarus will follow the Budget Hearing pursuant to Sec. 60.12(1)c of the Wisconsin Statutes.

The purpose is as follows:

- To approve the 2010 Town Highway Expenditures pursuant to Sec. 81.01(3) of the Wisconsin Statutes
 Total Highway Budget = \$ 1,218,656 Total Hwy Construction = \$ 460,000
- To adopt the 2006 Tax Levy to be paid in year 2007 pursuant to Sec. 60.10(1)(a) of Wisconsin Statutes
 2009/10 Town Tax Levy Proposed = \$ 581,845
 2008/9 Town Tax Levy \$ 569,826

Dated - 9-Oct-09
 Pattie Salter, Clerk
 Posted: New Glarus Post, New Glarus Public Library
 file: 2010 NG
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