

**TOWN OF NEW GLARUS
YEAR 2014 TOWN BUDGET SUMMARY**

Notice is hereby given that on November 5, 2013 at 6:30 PM. at the Swiss Miss Center, Town of New Glarus Town Hall, a Public Hearing will be held on the proposed 2014 Town Budget. The proposed detail budget is available for inspection at the New Glarus Town Hall. The following is a summary of the proposed 2014 Town of New Glarus Budget.

	2012 Actual	2013 Budget	Actual Thru 9/30/2013	Estimated 2013 Actual	2014 Budget	% Change
Revenues:						
Property taxes	\$ 609,489	\$ 611,260	\$ 611,260	\$ 611,260	\$ 642,485	5.11%
Other taxes	-	-	-	-	-	0.00%
Intergovernmental	106,625	106,428	74,912	106,428	106,428	0.00%
Licenses & Permits	8,012	18,706	26,517	18,706	37,454	100.22%
Public charges for services	88,614	101,800	99,776	101,800	100,600	-1.18%
Interest	1,136	800	1,051	800	1,000	25.00%
Miscellaneous revenues	392	-	1,256	1,256	10,000	0.00%
Loan Proceeds	-	50,000	-	300,000	-	0.00%
Total revenues	<u>813,268</u>	<u>888,994</u>	<u>814,772</u>	<u>1,140,250</u>	<u>897,967</u>	<u>1.01%</u>
Expenses:						
Current:						
General government	165,781	202,806	97,953	170,017	169,970	-16.19%
Public safety	81,082	87,000	82,994	87,050	89,300	2.64%
Public works	319,340	341,470	266,562	344,082	358,920	5.11%
Culture & recreation	4,173	14,000	1,327	14,000	12,000	-14.29%
Capital outlay	864	60,686	1,131	211,817	121,692	0.00%
Debt Service:	183,145	183,032	137,274	183,033	242,843	32.68%
Total expenditures	<u>754,385</u>	<u>888,994</u>	<u>587,241</u>	<u>1,009,999</u>	<u>994,725</u>	<u>11.89%</u>
Net surplus (deficit)	58,883	-	227,531	130,251	(96,758)	
Fund Balance - beginning of year	<u>154,452</u>	<u>213,335</u>	<u>213,335</u>	<u>213,335</u>	<u>343,586</u>	
Fund Balance - end of year	<u>\$ 213,335</u>	<u>\$ 213,335</u>	<u>\$ 440,866</u>	<u>\$ 343,586</u>	<u>\$ 246,828</u>	
Fund Balance Restricted for impact fees	\$ 36,222			\$ 39,784	\$ 39,784	
Fund Balance committed	65,495			65,495	65,495	

	2012/13	2013/14	Increase	% Increase
Total tax levy	\$611,260	\$ 642,485	\$ 31,225	5.1%
Assessed value estimate	\$ 143,390,700	\$ 142,942,700	\$ (448,000)	-0.3%
Tax rate (per \$1,000)	\$ 4.26	\$ 4.49	\$ 0.23	5.4%
Equalized value	\$ 142,057,100	\$ 137,083,200	\$ (4,973,900)	-3.5%
Equalized tax rate	\$ 4.30	\$ 4.69	\$ 0.38	8.9%
Long-term debt outstanding 12/31	\$ 756,990	\$ 594,818		

Notice is also given that a SPECIAL TOWN MEETING of the electors of the Town of New Glarus will follow the Budget Hearing pursuant to Sec. 60.12(1)c of the Wisconsin Statutes. The purpose is as follows:

- To approve the 2014 Town Highway Expenditures
Total Highway Budget = \$ 358,920 Total Hwy Construction = \$ 133,000
- To adopt the 2013 Tax Levy to be paid in year 2014 pursuant to Sec. 60.10(1)(a) of Wisconsin Statutes
2013/14 Town Tax Levy Proposed = \$ 642,485
2012/13 Town Tax Levy = \$ 611,260

Dated October 9, 2013
Patricia I Salter, Clerk-Treasurer
Posted: New Glarus Post Office, New Glarus Garage and Town Hall
file: NG 2014 Proposed Budget