

**TOWN OF NEW GLARUS
YEAR 2013 TOWN BUDGET SUMMARY**

Notice is hereby given that on October 30, 2012 at 630 P.M. at the Swiss Miss Center, Town of New Glarus Town Hall, a Public Hearing will be held on the proposed 2013 Town Budget. The proposed detail budget is available for inspection at the New Glarus Town Hall. The following is a summary of the proposed 2013 Town of New Glarus Budget.

	2011 Actual	2012 Budget	Actual Thru 9/14/2012	Estimated 2012 Actual	2013 Budget	% Change
Revenues:						
Property taxes	\$ 601,845	\$609,173	601,845	609,173	611,260	0.34%
Other taxes	361	-	-	-	-	0.00%
Intergovernmental	123,233	106,445	79,936	106,445	106,428	-0.02%
Licenses & Permits	8,853	18,706	6,186	18,706	18,706	0.00%
Public charges for services	69,579	98,990	1,130	98,990	101,800	2.84%
Interest	889	800	848	800	800	0.00%
Miscellaneous revenues	3,177	16	-	-	-	-100.00%
Loan Proceeds	-	-	-	-	50,000	0.00%
Total revenues	<u>807,937</u>	<u>834,130</u>	<u>689,945</u>	<u>834,114</u>	<u>888,994</u>	<u>6.58%</u>
Expenses:						
Current:						
General government	169,276	190,710	110,223	171,990	202,806	6.34%
Public safety	80,626	86,070	80,580	86,070	87,000	1.08%
Public works	325,351	349,631	274,329	342,681	341,470	-2.33%
Culture & recreation	8,569	14,000	1,390	14,000	14,000	0.00%
Capital outlay	400	10,686	400	-	60,686	0.00%
Debt Service:	183,032	183,033	138,087	183,033	183,032	0.00%
Total expenditures	<u>767,254</u>	<u>834,130</u>	<u>605,009</u>	<u>797,774</u>	<u>888,994</u>	<u>6.58%</u>
Net surplus (deficit)	40,683	-	84,936	36,340	-	
Fund Balance - beginning of year	113,769	154,452	154,452	154,452	190,792	
Fund Balance - end of year	<u>\$ 154,452</u>	<u>\$ 154,452</u>	<u>\$ 239,388</u>	<u>\$ 190,792</u>	<u>\$ 190,792</u>	
Fund Balance Restricted for impact fees	\$ 32,596			\$ 43,282	\$ 43,282	
Fund Balance committed	56,385			56,385	56,385	

	2011/12	2012/3	Increase	% increase
Total tax levy	\$609,173	\$ 611,260	\$ 2,087	0.3%
Assessed value estimate	\$ 143,401,600	\$ 142,933,600	\$ (468,000)	-0.3%
Tax rate (per \$1,000)	\$ 4.25	\$ 4.28	\$ 0.03	0.7%
Equalized value	\$ 146,386,500	\$ 142,057,100	\$ (4,329,400)	-3.0%
Equalized tax rate	\$ 4.16	\$ 4.30	\$ 0.14	3.4%
Long-term debt outstanding 12/31	\$ 927,717	\$ 770,789		

Notice is also given that a SPECIAL TOWN MEETING of the electors of the Town of New Glarus will follow the Budget Hearing pursuant to Sec. 60.12(1)c of the Wisconsin Statutes.

The purpose is as follows:

1. To approve the 2013 Town Highway Expenditures

Total Highway Budget =	\$ 341,470	Total Hwy Construction =	\$ 118,000
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2. To adopt the 2012 Tax Levy to be paid in year 2013 pursuant to Sec. 60.10(1)(a) of Wisconsin Statutes

2012/13 Town Tax Levy Proposed =	\$ 611,260
2011/12 Town Tax Levy	\$ 609,173

Dated October 1, 2012

Pattie Salter, Clerk

Posted: New Glarus Post Office, New Glarus Garage and Town Hall

file: 121030 Proposed Budget

revised: 121002