

**TOWN OF NEW GLARUS  
YEAR 2011 TOWN BUDGET SUMMARY**

Notice is hereby given that on November 9, 2010 at 6:30 PM. at the Swiss Miss Center, Town of New Glarus Office, 1101 Hwy 69, a Public Hearing will be held on the proposed 2011 Town Budget. A detailed version of the proposed budget is available for inspection at the New Glarus Public Library. The following is a summary of the proposed 2011 Town of New Glarus Budget:

Note: The Regular Town Board meeting and the Public Hearing for the 2011 budget will convene concurrently.

	2009 Actual	2010 Budget	Actual Thru 9/20/2010	Estimated 2010 Actual	2011 Budget	% Change
<b>Revenues:</b>						
Property taxes	\$ 571,094	\$601,845	258,428	601,845	615,152	2.21%
Other taxes	11	-	-	-	-	0.00%
Intergovernmental	134,931	106,117	78,104	106,117	108,749	2.48%
Licenses & Permits	8,178	24,520	12,792	24,520	18,706	-23.71%
Public charges for services	71,681	74,600	4,781	74,600	75,360	1.02%
Interest	8,302	7,500	3,840	7,500	5,000	-33.33%
Miscellaneous revenues	16,064	-	440	-	-	#DIV/0!
Loan Proceeds	533,636	880,000	-	470,000	470,000	0.00%
<b>Total revenues</b>	<b>1,343,897</b>	<b>1,694,582</b>	<b>358,385</b>	<b>1,284,582</b>	<b>1,292,967</b>	<b>-23.70%</b>
<b>Expenses:</b>						
<b>Current:</b>						
General government	163,140	178,160	104,322	178,160	173,690	-2.51%
Public safety	85,362	88,513	82,213	88,513	83,234	-5.96%
Public works	290,268	316,856	222,366	316,856	323,380	2.06%
Culture & recreation	9,094	15,000	9,250	15,000	23,000	53.33%
Capital outlay	662,718	922,000	81,988	469,860	471,120	0.00%
Debt Service:	154,639	159,053	131,089	159,053	207,857	30.68%
<b>Total expenditures</b>	<b>1,365,221</b>	<b>1,679,582</b>	<b>631,228</b>	<b>1,227,442</b>	<b>1,282,281</b>	<b>-23.65%</b>
Net surplus (deficit)	(21,324)	15,000	(272,843)	57,140	10,686	
Fund Balance - beginning of year	153,919	132,595	132,595	132,595	189,735	
Fund Balance - end of year	<u>\$ 132,595</u>	<u>\$ 147,595</u>	<u>\$ (140,248)</u>	<u>\$ 189,735</u>	<u>\$ 200,421</u>	
Fund Balance Reserved for impact fees	\$ 18,050			\$ 33,050	\$ 43,736	
Fund Balance designated	38,804			38,804	38,804	

	2009/10	2010/11	Increase	% increase
Total tax levy	\$601,845	\$ 615,152	\$ 13,307	2.2%
Assessed value estimate	\$ 141,461,700	\$ 143,652,300	\$ 2,190,600	1.5%
Tax rate (per \$1,000)	\$ 4.25	\$ 4.28	\$ 0.03	0.7%
Equalized value	\$ 149,823,400	\$ 145,169,000	\$ (4,654,400)	-3.1%
Equalized tax rate	\$ 4.02	\$ 4.24	\$ 0.22	5.5%
Long-term debt outstanding 12/31	\$ 1,298,337	\$ 1,146,236		

Notice is also given that a SPECIAL TOWN MEETING of the electors of the Town of New Glarus will follow the Public Hearing for the 2011 budget pursuant to Sec. 60.12(1)c of the Wisconsin Statutes.

The purpose is as follows:

- To approve the 2011 Town Highway Expenditures pursuant to Sec. 81.01(3) of the Wisconsin Statutes  

Total Highway Budget =	\$ 763,380	Total Hwy Construction =	\$ 580,000
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- To adopt the 2010 Tax Levy to be paid in year 2011 pursuant to Sec. 60.10(1)(a) of Wisconsin Statutes  

2010/11 Town Tax Levy Proposed =	\$ 615,152
2009/10 Town Tax Levy	\$ 601,845

Dated October 13, 2010

Pattie Salter, Clerk

Posted: New Glarus Post Office, Town Hall & Town Garage

file: 2011 NG budget

revised 11/05/2010