

**TOWN OF NEW GLARUS
YEAR 2008 TOWN BUDGET SUMMARY**

Notice is hereby given that on November 6 at 7:00 p.m. at the Swiss Miss Center, Town of New Glarus Town Hall, a Public Hearing will be held on the proposed 2008 Town Budget. The proposed detail budget is available for inspection at the New Glarus Public Library. The following is a summary of the proposed 2008 Town of New Glarus Budget.

	2006 Actual	2007 Budget	Actual Thru October	Estimated 2007 Actual	2008 Budget	% Change
Revenues:						
Property taxes	\$ 485,904	\$523,806	543,051	523,806	535,770	2.28%
Other taxes	-	-	-	15,000	-	0.00%
Intergovernmental	102,851	100,496	71,909	100,496	101,011	0.51%
Licenses & Permits	13,516	21,520	21,908	21,520	22,020	2.32%
Public charges for services	27,101	34,746	59,544	58,250	61,650	77.43%
Interest	6,067	5,000	18,480	22,000	15,000	200.00%
Miscellaneous revenues	808	400	271	400	21,703	5325.75%
Loan Proceeds	175,000	-	-	-	640,000	0.00%
Total revenues	811,247	685,968	715,163	741,472	1,397,154	103.68%
Expenses:						
Current:						
General government	131,324	145,814	91,641	145,814	178,095	22.14%
Public safety	83,087	83,899	77,714	83,899	95,678	14.04%
Public works	213,875	267,433	157,459	267,433	306,909	14.76%
Culture & recreation	12,361	14,200	483	14,200	19,976	40.68%
Conservation & development	4,200	-	-	-	-	0.00%
Capital outlay	3,776	-	-	-	640,000	100.00%
Debt Service:	165,840	174,622	169,229	174,622	156,496	-10.38%
Total expenditures	614,463	685,968	496,526	685,968	1,397,154	103.68%
Net surplus (deficit)	196,784	-	218,637	55,504	-	
Fund Balance - beginning of year	57,722	254,506	254,506	254,506	310,010	
Fund Balance - end of year	\$ 254,506	\$ 254,506	\$ 473,143	\$ 310,010	\$ 310,010	

	2006/7	2007/8	Increase	% increase
Total tax levy	\$ 523,806	\$ 535,770	\$ 11,964	2.3%
Assessed value estimate	\$ 132,241,000	\$ 136,814,400	\$ 4,573,400	3.5%
Tax rate (per \$1,000)	\$ 3.96	\$ 3.92	\$ (0.04)	-1.1%
Equalized value	\$ 126,100,900	\$ 141,700,600	\$ 15,599,700	12.4%
Equalized tax rate	\$ 4.15	\$ 3.78	\$ (0.37)	-9.0%
Long-term debt outstanding 12/31	\$ 430,517	\$ 934,181		

Notice is also given that a SPECIAL TOWN MEETING of the electors of the Town of New Glarus will follow the Budget Hearing pursuant to Sec. 60.12(1)c of the Wisconsin Statutes.

The purpose is as follows:

- To approve the 2006 Town Highway Expenditures pursuant to Sec. 81.01(3) of the Wisconsin Statutes

Total Highway Budget =	\$ 821,909	Total Hwy Construction =	\$ 570,000
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- To adopt the 2006 Tax Levy to be paid in year 2007 pursuant to Sec. 60.10(1)(a) of Wisconsin Statutes

2007/8 Town Tax Levy Proposed =	\$ 535,770
2006/7 Town Tax Levy	\$ 523,806

Dated October 16, 2007

Pattie Salter, Clerk

Posted: New Glarus Post, New Glarus Public Library