

**TOWN OF NEW GLARUS  
YEAR 2017 TOWN BUDGET SUMMARY**

Notice is hereby given that on November 15, 2016 at 7:00 PM. at the New Glarus Town Hall 26 5th Avenue, a Public Hearing will be held on the proposed 2017 Town Budget. The proposed detail budget is available for inspection at the New Glarus Town Hall. The following is a summary of the proposed 2017 Town of New Glarus Budget.

	2015 Actual	2016 Budget	Actual Thru September	Estimated 2016 Actual	2017 Budget	% Change
<b>Revenues:</b>						
Property taxes	\$ 671,320	\$ 723,256	\$ 723,256	\$ 723,256	\$ 729,595	0.88%
Other taxes	-	-	-	-	-	0.00%
Intergovernmental	117,744	110,808	82,674	115,996	110,807	0.00%
Licenses & Permits	31,449	32,992	23,697	29,700	32,992	0.00%
Public charges for services	103,741	110,250	2,047	111,604	113,450	2.90%
Interest	1,359	500	1,792	2,000	500	0.00%
Miscellaneous revenues	553	-	312	350	-	#DIV/0!
Loan Proceeds	1,540,000	1,540,000	-	-	-	0.00%
<b>Total revenues</b>	<b>2,466,166</b>	<b>2,517,806</b>	<b>833,778</b>	<b>982,906</b>	<b>987,344</b>	<b>-60.79%</b>
<b>Expenses:</b>						
<b>Current:</b>						
General government	177,124	195,668	117,717	185,933	193,070	-1.33%
Public safety	86,238	87,994	86,954	88,616	91,600	4.10%
Public works	352,663	377,805	241,255	393,157	369,965	-2.08%
Culture & recreation	5,887	15,000	10,677	25,000	15,000	0.00%
Capital outlay	225,210	1,540,872	924,499	1,410,301	21,372	0.00%
Debt Service:	248,714	296,467	255,405	296,467	296,337	-0.04%
<b>Total expenditures</b>	<b>1,095,836</b>	<b>2,517,806</b>	<b>1,636,507</b>	<b>2,399,474</b>	<b>987,344</b>	<b>-60.79%</b>
Net surplus (deficit)	1,370,330	0	(802,729)	(1,416,568)	-	
<b>Net Change in Fund Balance</b>	<b>1,370,330</b>	<b>0</b>	<b>(802,729)</b>	<b>(1,416,568)</b>	<b>-</b>	
<b>Fund Balance - beginning of year</b>	<b>310,598</b>	<b>1,680,928</b>	<b>1,680,928</b>	<b>1,680,928</b>	<b>264,360</b>	
<b>Fund Balance - end of year</b>	<b>\$ 1,680,928</b>	<b>\$ 1,680,928</b>	<b>\$ 878,199</b>	<b>\$ 264,360</b>	<b>\$ 264,360</b>	
Fund Balance Nonspendable	\$ 2,756			\$ 1,500	\$ 1,500	
Fund Balance Restricted for impact fees	\$ 1,413,851			\$ 75,000	\$ 75,000	
Fund Balance committed	\$ 52,652			\$ 55,000	\$ 55,000	
Fund Balance unassigned	\$ 211,669			\$ 132,860	\$ 132,860	

	2015/2016	2016/2017	Increase	% Increase
Total tax levy	\$ 723,256	\$ 729,595	\$ 6,339	0.9%
Assessed value estimate	\$ 145,469,500	\$ 147,756,800	\$ 2,287,300	1.6%
Tax rate (per \$1,000)	\$ 4.97	\$ 4.94	\$ (0.03)	-0.7%
Equalized value	\$ 143,361,700	\$ 155,737,400	\$ 12,375,700	8.6%
Equalized tax rate	\$ 5.04	\$ 4.68	\$ (0.36)	-7.1%
Long-term debt outstanding 12/31	\$ 1,900,565	\$ 1,659,466		

Notice is also given that a SPECIAL TOWN MEETING of the electors of the Town of New Glarus will follow the Budget Hearing pursuant to Sec. 60.12(1)c of the Wisconsin Statutes.

The purpose is as follows:

- To approve the 2017 Town Highway Expenditures  
Total Highway Budget = \$ 369,965      Total Hwy Construction = \$ 22,000
- To adopt the 2016 Tax Levy to be paid in year 2017 pursuant to Sec. 60.10(1)(a) of Wisconsin Statutes  
2016/17 Town Tax Levy Proposed = \$ 729,595  
2015/2016 Town Tax Levy = \$ 723,256